

Market Update

Perpetual Private Clients

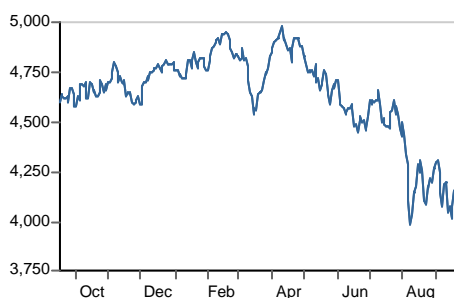
Daily Market Report – Monday, 19 September 2011

Indices	Closing Value	Change (Pts)	Change (%)
Australia			
S&P/ASX 300	4,154	+76	+1.87%
All Ordinaries	4,230	+77	+1.85%
SPI 200 Futures	4,163	+8	+0.19%
US			
Dow Jones	11,509	+76	+0.66%
S&P 500	1,216	+7	+0.57%
Nasdaq	2,622	+15	+0.58%
UK			
FTSE 100	5,368	+31	+0.58%
Asia			
Nikkei	8,864	+195	+2.25%
Hang Seng	19,455	+274	+1.43%
Shanghai Composite	2,482	+3	+0.13%

Currencies	Closing Price	Change (value)	Change (%)
AUD/USD	1.0362	+0.0032	+0.31%
AUD/JPY	79.5400	+0.3200	+0.40%
AUD/GBP	0.6566	+0.0030	+0.46%
AUD/EUR	0.7513	+0.0071	+0.95%

Commodities (US\$)	Closing Price	Change (\$)	Change (%)
Precious Metals			
Gold – spot	1,826	+14.60	+0.81%
Silver	41	+1.33	+3.37%
Base Metals			
Aluminium	2,347	+6	+0.26%
Copper	8,671	-15	-0.17%
Lead	2,384	-20	-0.81%
Nickel	21,486	-299	-1.37%
Zinc	2,138	-31	-1.44%
Soft Commodities			
Crude Oil - WTI	87.96	-1.44	-1.61%

S&P/ASX 300 Index



Australian summary

The Australian sharemarket ended higher on Friday. Strong leads from global equity markets buoyed investor sentiment following news that central banks' plan to increase liquidity in Europe to help ease concerns about another funding crisis.

All S&P/ASX200 sectors performed strongly. The Energy (+2.9%) sector leading the gains as Australia's second largest oil and gas producer, Woodside Petroleum (WPL) rose 3.1% or \$1.04 to \$34.25 and Santos (STO) gained 2.1% or 24 cents to \$11.45. The Financials (+2.4%) and Materials (+1.9%) sectors also posted solid gains.

The Australian sharemarket is anticipated to open positively this morning.

Overnight commentary

Generally, global equity markets ended higher on Friday amid hopes that the eurozone's debt crisis would be contained. The US capped a week where the market ended higher on each of the five sessions while European sharemarkets also ended higher on Friday although closing below session highs.

Eurozone finance ministers held a meeting in Poland to discuss how they would approach the escalating eurozone debt crisis. Following the meeting Luxembourg Prime Minister Jean-Claude Juncker said that a decision over the next payment of aid to Greece will be made in October. He also said ministers 'made progress' on a dispute over Finland's insistence that it receive collateral for funds it would supply as part of a second Greek bailout. Meanwhile, US Treasury Secretary Timothy Geithner, who attended the talks, reportedly urged European policy makers to avoid 'loose talk' about a potential breakup of the eurozone and urged them to leverage the region's €440 billion bailout fund, the European Financial Stability Facility (EFSF), to increase its firepower. However, Germany's ruling coalition government delayed discussing the European Stability Mechanism on Friday, a fund that will take the place of the EFSF in mid-2013, due to divisions within its Cabinet. The move makes it unlikely the legislation will be voted on by parliament before the end of the year.

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